

NATIONAL INCOME

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | National income | Compensation of employees | Proprietors' income ¹ | | Rental income of persons with capital consumption adjustment | Corporate profits with inventory valuation and capital consumption adjustments | | | | Net interest and miscellaneous payments | Taxes on production and imports | Less: Subsidies | Business current transfers payments | Current surplus of government enterprises | | | | | | |
|---------------|-----------------|---------------------------|----------------------------------|---------|--|--|--|--------------------|--------------------------------|---|---------------------------------|-----------------|-------------------------------------|---|-------|--|--|--|--|--|
| | | | Farm | Nonfarm | | Total | Profits with inventory valuation adjustment and without capital consumption adjustment | | Capital consumption adjustment | | | | | | | | | | | |
| | | | | | | | Total | Profits before tax | Inventory valuation adjustment | | | | | | | | | | | |
| 1997 | 7,292.2 | 4,661.7 | 34.2 | 541.8 | 128.8 | 868.5 | 812.3 | 798.2 | 14.1 | 56.2 | 415.6 | 612.0 | 32.9 | 49.9 | 12.6 | | | | | |
| 1998 | 7,752.8 | 5,019.4 | 29.4 | 598.4 | 137.5 | 801.6 | 738.5 | 718.3 | 20.2 | 63.1 | 487.1 | 639.8 | 35.4 | 64.7 | 10.3 | | | | | |
| 1999 | 8,236.7 | 5,357.1 | 28.6 | 649.7 | 147.3 | 851.3 | 776.8 | 775.9 | 1.0 | 74.5 | 495.4 | 674.0 | 44.2 | 67.4 | 10.1 | | | | | |
| 2000 | 8,795.2 | 5,782.7 | 22.7 | 705.7 | 150.3 | 817.9 | 759.3 | 773.4 | -14.1 | 58.6 | 559.0 | 708.9 | 44.3 | 87.1 | 5.3 | | | | | |
| 2001 | 8,979.8 | 5,942.1 | 19.7 | 752.2 | 167.4 | 767.3 | 719.2 | 707.9 | 11.3 | 48.1 | 566.3 | 728.6 | 55.3 | 92.8 | -1.4 | | | | | |
| 2002 | 9,229.3 | 6,091.2 | 10.6 | 757.8 | 152.9 | 886.3 | 766.2 | 768.4 | -2.2 | 120.1 | 520.9 | 762.8 | 38.4 | 84.3 | .9 | | | | | |
| 2003 | 9,632.3 | 6,325.4 | 29.2 | 782.1 | 133.0 | 993.1 | 894.5 | 908.1 | -13.6 | 98.7 | 524.7 | 807.2 | 47.9 | 83.8 | 1.7 | | | | | |
| 2004 | 10,306.8 | 6,656.4 | 37.3 | 874.3 | 118.4 | 1,231.2 | 1,161.6 | 1,204.7 | -43.1 | 69.7 | 491.2 | 863.8 | 44.6 | 83.0 | -4.2 | | | | | |
| 2005 | 10,887.6 | 7,029.6 | 30.8 | 939.1 | 42.9 | 1,372.8 | 1,543.4 | 1,579.6 | -36.2 | -170.6 | 558.0 | 921.6 | 58.5 | 66.5 | -15.1 | | | | | |
| 2006 | 11,655.6 | 7,448.3 | 19.4 | 987.4 | 54.5 | 1,553.7 | 1,769.5 | 1,805.8 | -36.3 | -215.8 | 598.5 | 967.3 | 49.7 | 90.2 | -13.9 | | | | | |
| 2004: I | 10,090.0 | 6,505.6 | 40.3 | 839.1 | 140.4 | 1,184.0 | 1,094.6 | 1,128.3 | -33.7 | 89.4 | 497.3 | 844.8 | 43.7 | 84.8 | -2.5 | | | | | |
| II | 10,248.0 | 6,596.7 | 39.6 | 869.1 | 126.0 | 1,227.4 | 1,147.7 | 1,199.6 | -51.9 | 79.7 | 491.8 | 857.1 | 42.9 | 86.6 | -3.3 | | | | | |
| III | 10,317.8 | 6,709.7 | 33.0 | 881.1 | 105.5 | 1,218.7 | 1,159.7 | 1,199.3 | -39.6 | 59.0 | 483.9 | 867.8 | 44.2 | 67.0 | -4.7 | | | | | |
| IV | 10,571.3 | 6,813.6 | 36.5 | 908.0 | 101.7 | 1,294.8 | 1,244.3 | 1,291.5 | -47.2 | 50.5 | 491.8 | 885.5 | 47.6 | 93.6 | -6.5 | | | | | |
| 2005: I | 10,768.5 | 6,890.5 | 30.1 | 918.6 | 87.6 | 1,376.7 | 1,513.0 | 1,558.3 | -45.3 | -136.3 | 534.0 | 899.5 | 54.3 | 94.3 | -8.5 | | | | | |
| II | 10,903.0 | 6,961.3 | 34.0 | 937.1 | 74.5 | 1,404.0 | 1,559.3 | 1,578.7 | -19.4 | -155.2 | 546.7 | 917.7 | 58.1 | 96.1 | -10.4 | | | | | |
| III | 10,714.6 | 7,088.5 | 30.9 | 936.2 | -49.8 | 1,297.9 | 1,495.4 | 1,528.3 | -32.9 | -197.5 | 568.5 | 930.0 | 59.6 | -3 | -27.7 | | | | | |
| IV | 11,164.5 | 7,178.3 | 28.2 | 964.4 | 59.3 | 1,412.5 | 1,605.9 | 1,653.0 | -47.0 | -193.5 | 583.0 | 939.2 | 62.2 | 75.8 | -13.9 | | | | | |
| 2006: I | 11,473.6 | 7,328.7 | 20.8 | 979.3 | 59.0 | 1,515.5 | 1,708.8 | 1,740.2 | -31.4 | -193.3 | 592.9 | 953.3 | 53.2 | 89.1 | -11.7 | | | | | |
| II | 11,618.7 | 7,371.9 | 14.6 | 998.9 | 55.4 | 1,575.5 | 1,784.6 | 1,842.3 | -57.7 | -209.1 | 611.0 | 965.9 | 49.7 | 88.6 | -13.4 | | | | | |
| III | 11,685.6 | 7,442.5 | 18.1 | 985.5 | 52.9 | 1,592.5 | 1,816.2 | 1,851.4 | -35.2 | -223.7 | 594.2 | 971.2 | 48.3 | 91.4 | -14.5 | | | | | |
| IV | 11,844.6 | 7,649.9 | 23.9 | 985.8 | 50.9 | 1,531.2 | 1,768.2 | 1,789.2 | -21.0 | -237.0 | 596.0 | 978.9 | 47.8 | 91.8 | -16.0 | | | | | |
| 2007: I | 12,010.5 | 7,764.9 | 29.1 | 998.3 | 53.2 | 1,547.7 | 1,775.6 | 1,815.8 | -40.2 | -227.9 | 599.6 | 990.8 | 47.0 | 91.8 | -17.8 | | | | | |
| II | 12,196.8 | 7,826.9 | 33.1 | 1,005.3 | 62.1 | 1,642.4 | 1,876.8 | 1,931.5 | -54.7 | -234.4 | 592.4 | 1,004.1 | 47.3 | 92.8 | -15.0 | | | | | |
| III | 12,306.6 | 7,917.3 | 37.6 | 1,011.1 | 68.5 | 1,623.1 | 1,859.9 | 1,879.5 | -19.6 | -236.8 | 594.9 | 1,018.4 | 46.8 | 94.7 | -12.2 | | | | | |

¹ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

NOTE.—Revisions include changes to series affected by revised wage and salary estimates for 2007:II.

REAL PERSONAL CONSUMPTION EXPENDITURES

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Period | Total personal consumption expenditures | Durable goods | | | Nondurable goods | | | | | Services | | | Retail sales of new passenger cars and light trucks (millions of units) | | |
|---------------|---|---------------------|--------------------------|-----------------------------------|------------------|------------------------|---------|--------------------|------------------|-------------------|-------|-----------------------------|---|--------------|------|
| | | Total durable goods | Motor vehicles and parts | Furniture and household equipment | Other | Total nondurable goods | Food | Clothing and shoes | Gasoline and oil | Fuel oil and coal | Other | Total services ¹ | Housing | Medical care | |
| 1997 | 5,831.8 | 646.9 | 304.7 | 216.3 | 127.3 | 1,725.3 | 845.2 | 246.0 | 162.8 | 16.9 | 456.6 | 3,468.0 | 922.5 | 942.8 | 15.1 |
| 1998 | 6,125.8 | 720.3 | 339.0 | 244.7 | 137.6 | 1,794.4 | 865.6 | 263.1 | 170.3 | 16.0 | 481.1 | 3,615.0 | 948.8 | 970.7 | 15.5 |
| 1999 | 6,438.6 | 804.6 | 372.4 | 280.7 | 151.7 | 1,876.6 | 893.6 | 282.7 | 176.3 | 16.4 | 508.6 | 3,758.0 | 978.6 | 989.0 | 16.9 |
| 2000 | 6,739.4 | 863.3 | 386.5 | 312.9 | 163.9 | 1,947.2 | 925.2 | 297.7 | 175.7 | 15.8 | 532.9 | 3,928.8 | 1,006.5 | 1,026.8 | 17.3 |
| 2001 | 6,910.4 | 900.7 | 405.8 | 331.8 | 163.2 | 1,986.7 | 940.2 | 303.7 | 178.3 | 15.2 | 549.2 | 4,023.2 | 1,033.7 | 1,075.2 | 17.1 |
| 2002 | 7,099.3 | 964.8 | 429.0 | 364.3 | 172.4 | 2,037.1 | 954.6 | 318.3 | 181.9 | 15.5 | 567.1 | 4,100.4 | 1,042.1 | 1,136.6 | 16.8 |
| 2003 | 7,295.3 | 1,020.6 | 442.1 | 397.8 | 183.2 | 2,103.0 | 977.4 | 334.2 | 183.2 | 15.4 | 593.2 | 4,178.8 | 1,051.9 | 1,180.8 | 16.6 |
| 2004 | 7,561.4 | 1,084.8 | 450.8 | 445.1 | 195.1 | 2,177.6 | 1,009.4 | 350.7 | 186.7 | 14.6 | 618.0 | 4,311.0 | 1,083.8 | 1,216.5 | 16.9 |
| 2005 | 7,803.6 | 1,137.4 | 451.3 | 492.2 | 205.5 | 2,255.4 | 1,050.0 | 372.6 | 186.1 | 13.2 | 639.1 | 4,427.3 | 1,118.3 | 1,258.2 | 16.9 |
| 2006 | 8,044.1 | 1,180.5 | 437.3 | 550.9 | 213.9 | 2,337.7 | 1,091.8 | 391.1 | 186.8 | 12.0 | 662.2 | 4,545.5 | 1,148.3 | 1,300.3 | 16.5 |
| 2004: I | 7,475.1 | 1,066.2 | 448.9 | 429.1 | 193.0 | 2,156.7 | 1,000.8 | 349.5 | 186.0 | 14.9 | 607.1 | 4,262.9 | 1,073.3 | 1,199.0 | 16.6 |
| II | 7,520.5 | 1,071.3 | 445.7 | 438.8 | 192.9 | 2,164.9 | 1,003.4 | 345.6 | 187.2 | 14.7 | 615.0 | 4,294.6 | 1,079.7 | 1,210.3 | 16.7 |
| III | 7,585.5 | 1,091.5 | 450.9 | 451.7 | 195.9 | 2,181.4 | 1,008.9 | 350.2 | 186.5 | 14.6 | 623.0 | 4,325.2 | 1,087.1 | 1,223.2 | 17.0 |
| IV | 7,664.3 | 1,110.1 | 457.8 | 460.8 | 198.7 | 2,207.5 | 1,024.7 | 357.5 | 187.0 | 14.0 | 626.9 | 4,361.1 | 1,095.1 | 1,233.5 | 17.2 |
| 2005: I | 7,709.4 | 1,116.0 | 449.6 | 472.6 | 202.9 | 2,226.8 | 1,032.9 | 363.4 | 187.8 | 14.2 | 631.7 | 4,381.3 | 1,104.4 | 1,240.4 | 16.5 |
| II | 7,775.2 | 1,146.3 | 464.4 | 483.4 | 207.3 | 2,247.2 | 1,043.1 | 372.3 | 186.1 | 13.5 | 637.4 | 4,401.3 | 1,113.9 | 1,250.3 | 17.3 |
| III | 7,852.8 | 1,163.5 | 470.7 | 499.0 | 204.6 | 2,260.9 | 1,056.3 | 372.3 | 184.3 | 13.0 | 641.1 | 4,449.1 | 1,123.3 | 1,264.0 | 17.9 |
| IV | 7,876.9 | 1,123.8 | 420.4 | 513.8 | 207.4 | 2,286.8 | 1,067.6 | 382.3 | 186.1 | 12.3 | 646.2 | 4,477.5 | 1,131.6 | 1,278.1 | 16.0 |
| 2006: I | 7,961.9 | 1,167.8 | 435.7 | 536.8 | 214.5 | 2,312.3 | 1,080.7 | 386.2 | 187.2 | 11.6 | 655.3 | 4,501.0 | 1,139.7 | 1,291.2 | 16.8 |
| II | 8,009.3 | 1,170.2 | 434.3 | 544.4 | 212.4 | 2,325.6 | 1,084.4 | 388.0 | 187.1 | 12.1 | 663.4 | 4,531.6 | 1,146.0 | 1,298.2 | 16.4 |
| III | 8,063.3 | 1,186.3 | 439.5 | 555.4 | 213.6 | 2,343.9 | 1,091.4 | 393.3 | 188.3 | 11.8 | 669.5 | 4,554.0 | 1,151.0 | 1,301.4 | 16.5 |
| IV | 8,141.2 | 1,197.6 | 439.6 | 566.9 | 215.2 | 2,368.8 | 1,110.7 | 397.0 | 184.8 | 12.4 | 676.5 | 4,595.5 | 1,156.6 | 1,310.5 | 16.3 |
| 2007: I | 8,215.7 | 1,223.2 | 451.5 | 579.9 | 216.6 | 2,386.6 | 1,115.3 | 405.1 | 184.1 | 14.1 | 681.7 | 4,630.7 | 1,163.7 | 1,323.2 | 16.4 |
| II | 8,244.3 | 1,228.4 | 448.2 | 585.9 | 220.2 | 2,383.8 | 1,111.4 | 407.5 | 182.8 | 13.1 | 684.7 | 4,656.7 | 1,171.6 | 1,330.8 | 16.0 |
| III | 8,298.5 | 1,240.4 | 442.6 | 599.6 | 226.7 | 2,394.9 | 1,114.3 | 413.7 | 183.2 | 12.3 | 689.1 | 4,688.8 | 1,178.9 | 1,338.5 | 15.9 |

¹ Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.